More wind and PV for Italy: VSB Group opens new office in Rome

Dresden/Rome, 12 March 2024 – To ensure the success of Europe's energy transition, project developer and operator VSB is increasingly focusing on the huge potential of the Italian renewable energy market. It has now moved into a new office in the capital Rome. Wind energy and photovoltaic projects in central Italy will be handled from here in the future.

VSB will be able to receive its strategic and business partners in a prestigious new location, within short walking distance of places including the Vatican and Castel Sant'Angelo. Not only that, but the proximity to Italian environmental organisations, wind and solar energy associations and political decision-makers provides the best conditions for building strong networks and initiating joint activities. The new location is an ideal complement to the existing branches in Palermo, Potenza, Bari and Parma. With VSB's network now covering almost the whole of Italy, the Group will be much closer to the local project business in future.

"I am very excited about the new offices in the heart of Rome, from where we will continue to accelerate the expansion of wind and solar in Italy. This is what our strong 1.8 GW pipeline stands for, which we are putting into practice efficiently and with a high level of quality awareness," says **Giuseppe de Benedictis, Managing Director of VSB in Italy**.

Dr Felix Grolman, CEO of VSB Group, adds: "Many years of experience, a high level of technical expertise, ever-increasing market penetration and a passion for renewables – these are the qualities that make VSB a reliable partner to actively support Italy on its path to climate neutrality."

There is more than enough work to be done: in 2023, renewable energy covered almost 37 per cent of Italy's electricity needs, compared to 31 per cent in 2022. This is a sign that the path the country has taken is beginning to bear fruit. However, there is still a long way to go to reach the ambitious target of 70 per cent of electricity from renewable sources by 2030.

About VSB Group

VSB, headquartered in Dresden (Germany), is one of Europe's leading vertically integrated developers in the field of renewable energies. Its core business is project development of onshore wind and photovoltaic parks, their operational management as well as the operation of its own assets as a growing independent power producer. VSB operates in nine European countries and has a pipeline of more than 15 GW. Since 1996, VSB has commissioned more than 700 wind energy and photovoltaic plants with a combined installed capacity of approximately 1.3 GW. VSB also provides services for around 3.2 GW worth of installed plants. With its affiliated companies, the Group employs over 500 people. www.vsb.energy



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