

VSB Group appoints Dirk Retzlaff as Chief Operating Officer

Dresden, 2 November 2023 – VSB Group's senior management is complete: Dirk Retzlaff took over as Chief Operating Officer (COO) on 1 November 2023. Retzlaff will ensure that the 15 GW wind and photovoltaic pipeline of the international renewable energy project developer remains on track and is continuously expanded.

The senior management of VSB Group under CEO Dr Felix Grolman and CFO Hartmut Lieder is getting expert reinforcement in the form of Dirk Retzlaff. As COO, the highly experienced executive will transfer strategic decisions to the operational side of the business, ensuring that current wind and photovoltaic projects are kept on track and that the already strong pipeline is consistently expanded and efficiently implemented.

Felix Grolman, CEO of VSB Group: "VSB is growing, which is reflected in the sheer diversity of management tasks and the complexity of processes and projects. I am delighted that we have been able to get Dirk Retzlaff excited about VSB and the challenges that lie ahead. His career to date and his experience in managing foreign markets are a perfect match to accompany and drive the strong growth of VSB Group."

Christopher Delbrück, Chairman of the VSB Group Advisory Board: "With the appointment of Dirk Retzlaff, we welcome a real industry expert to the VSB management team. He is well versed in the renewable energy project business, from greenfield sites to plant services, and knows how to successfully connect even large-scale projects to the grid. We very much look forward to working with him."

Dirk Retzlaff adds: "Renewable energy is a global industry with huge potential for us. The restructuring of the energy industry is in full swing, allowing us as a company to set an example with our wind and PV projects and shape the transition in the regions. This is where I want to get involved and contribute my experience so that VSB leaves its green footprint at many more locations in Europe."

About Dirk Retzlaff

Dirk Retzlaff (60) holds a degree in physics and has more than 15 years of management experience in the renewable energy field. In key positions at BayWa r.e. and juwi, Retzlaff was instrumental in the expansion of wind and photovoltaic parks and the development of foreign markets. In these management roles, he has successfully led various subsidiaries in Europe and beyond, playing a key role in shaping their strategic direction. Prior to this, he worked in the telecommunications and mechanical engineering sectors, where he gained industry experience and process expertise.

About VSB Group

VSB, headquartered in Dresden, is one of Europe's leading vertically integrated developers in the field of renewable energies. Its core business is project development of onshore wind and photovoltaic parks, their operational management as well as the operation of its own assets as a growing independent power producer. VSB operates in nine European countries and has a pipeline of more than 15 GW. Since 1996, VSB has commissioned more than 700 wind energy and photovoltaic plants with a combined installed capacity of approximately 1.3 GW. VSB also provides services for around 3.2 GW worth of installed plants. With its affiliated companies, the Group employs over 500 people. www.vsb.energy

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