



VSB Group secures Hartmut Lieder as CFO

Dresden, 8 December 2022 – The project developer, planner and operator of wind farms and photovoltaic parks VSB has appointed the internationally experienced financial expert Hartmut Lieder to the company's three-person management team. The businessman was appointed Chief Financial Officer (CFO) in October.

With Hartmut Lieder, the management team of the project developer has been repositioned. The international board thus reflects the great pace of expansion in renewable energies, which will allow it to advance the Group's strategy of growth and its organisational development in the best possible way.

In his function as CFO, Lieder is in charge of Finance and Tax, Controlling, and Transactions. Working closely with the Purchasing, Legal and IT departments, he will further drive the dynamic growth of the VSB Group in terms of structure and processes. The 53-year-old business graduate brings over 20 years of experience in accounting and financial management. Previously, he was Commercial Managing Director of MEA Group GmbH and CFO of the Pergo group of companies, which belongs to the Pfeleiderer Group.

"With Hartmut Lieder, we have hired an extremely committed, experienced and strong leader to our senior management team. Together, we will succeed in anchoring VSB as an independent power producer and as one of the leading European energy companies in the wind and PV sector," said **Frédéric Lanoë, CEO of VSB Holding GmbH**. Lanoë continued: "When, if not now, will the time be ripe for renewables to play the main role as the number one energy supplier in industry, commerce and private households?"

"VSB is a renowned player in the industry and has been a wind energy company right from the start. There could not be a better time for green and sustainable investment. I look forward to supporting the company and its employees with my experience, courage and passion for the cause. Together we want to translate the huge potential into action and form an organisation that can keep pace with the rapid growth," said Hartmut Lieder, looking forward to his new role.

Lieder replaces Marko Lieske in his function as CFO of the VSB Group, who is leaving the company. "This goes hand in hand with our thanks to Marko Lieske for his many years of hard work. He has played a major role in shaping VSB and has made it a recognised and valued partner," explained Frédéric Lanoë.

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About VSB Group

VSB, headquartered in Dresden (Germany), is one of Europe's leading vertically integrated developers in the field of renewable energies. Its core business is project development of onshore wind and photovoltaic parks, their operational management as well as the operation of its own assets as a growing independent power producer. VSB operates in nine European countries and has a pipeline of more than 10 GW. Since 1996, VSB has commissioned more than 700 wind energy and photovoltaic plants with a combined installed capacity of approximately 1.3 GW. VSB also provides services for around 1.4 GW worth of installed plants. With its affiliated companies, the Group employs over 450 people. Further information: www.vsb.energy