



Grupa Azoty considering acquisition of 270 MWp Brzezinka PV power plant

Wrocław/Dresden, 4 August 2022 – VSB Group and Grupa Azoty S.A. have announced the start of exclusive negotiations. The purchase of 100 % of the share capital of Solarfarm Brzezinka sp. z o.o. is the stated intention of both sides. At the end of this strategic exchange, the photovoltaic power plant “Brzezinka” with a capacity of around 270 MWp will be part of the Grupa Azoty portfolio.

The Brzezinka project is among the largest and most important in the Polish PV market. This underlines the importance of VSB’s role in realizing the clean energy transition in Poland.

The PV project may be acquired by Grupa Azoty S.A. or its subsidiary once Grupa Azoty S.A. and the other parties to the agreement have agreed on the target business model and technical and economic parameters, and once the conditions precedent agreed upon during negotiations have been met. In the partnership exchange that will now follow, the focus is on the preparatory works, construction, connection to the grid, commissioning, and operation of the plant.

“It is a great opportunity for VSB to enter into yet another partnership with a company with Polish state participation. We started in 2011 with Tauron, and in our last 14 years in Poland we have worked with other partners involving the Polish state. The Brzezinka project is one of the largest PV projects in the country and we are confident that we will deliver on schedule. It is of mutual benefit that Grupa Azoty is pursuing its global renewables strategy with an experienced team of developers, headed by Mr Siemieniec and the VSB Polish team. We are eager to enter into this first step of the process,” says Frédéric Lanoë, CEO of the VSB Group, about the deal.

With this and many other projects, VSB supports Polish companies’ ambitious environmental goals: away from the coal stronghold of Europe towards clean electricity production. In the PV sector in particular, Poland is currently experiencing a real boom.

About VSB Group

VSB, headquartered in Dresden, Germany, is one of Europe’s leading vertically integrated developers in the field of renewable energies. Its core business is project development of onshore wind and photovoltaic parks, their operational management as well as the operation of its own assets as a growing independent power producer. VSB operates in ten countries, mostly in Europe, and has a pipeline of more than 10 GW. Since 1996, VSB has commissioned more than 700 wind energy and photovoltaic plants with a combined installed capacity of approximately 1.1 GW. VSB also provides services for around 1.4 GW worth of installed plants. With its affiliated companies, the Group employs over 450 people.

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About Grupa Azoty

The Grupa Azoty Group is the undisputed leader of the Polish fertilizer market and a key player on the European market of fertilizers and chemicals. It is the second largest EU-based manufacturer of nitrogen and compound fertilizers, also enjoying a strong position on the markets of melamine, polyamide, oxo alcohols, plasticizers and titanium white. Investment projects are an important pillar of the Grupa Azoty Group's strategy, with Polimery Police, implemented by the special purpose vehicle Grupa Azoty Polyolefins, being the Group's largest project. Ranking among the largest chemical industry projects in Poland and Europe, Polimery Police will help diversify the Grupa Azoty Group's business, while improving Poland's position on the plastics market and strengthening its independence in terms of energy and raw material supplies.

In 2021, the Grupa Azoty Group announced its business strategy until 2030, a specific action plan driven by the Group's climate neutrality and energy transition goals. The strategy is the Group's response to the requirements of the European Union's climate policy. Specific initiatives, including those focused on environmentally friendly captive energy generation, the need to reduce emissions and decarbonise the business, have been addressed as part of Green Azoty, the Group's strategic corporate project.