

VSB Signs Comprehensive Power Supply Partnership with Carrefour

Dresden/Nîmes, the 26 September 2024 – VSB Group, one of Europe's leading developers and operators of wind and solar farms, has announced the signing of five long-term power supply agreements between its French subsidiary, VSB France, and Carrefour.

The agreement covers five wind and solar farms with a total installed capacity of 43.3 MW: Eoliennes de Guehenno (Brittany), Eoliennes de Fadoumal (Occitanie), Soleil de Gaujac (Occitanie), Soleil d'Izernore (Auvergne-Rhône-Alpes), and Soleil de Balsac (Occitanie).

These farms will meet the annual electricity needs of 26 hypermarkets with renewable energy, enabling the Carrefour Group to power its operations with green energy and reduce its CO_2 emissions.

'The long-term collaboration between VSB France and Carrefour, one of the leading companies in French retail, is a crucial step in advancing the use of renewable energy while also creating economic value,' explains **Dr Felix Grolman**, **CEO of VSB Group**. 'This agreement highlights that long-term Power Purchase Agreements (PPAs) for renewable energy are an attractive solution for companies to consistently achieve their sustainability goals.'

Maël Lagarde, Managing Director of VSB France, adds: 'The partnership with Carrefour demonstrates our ability to develop sustainable energy solutions for large corporations and marks an important step in the expansion of renewable energy in France and Europe. It proves that businesses can operate in an environmentally friendly way while also contributing to climate protection. We are delighted to support Carrefour on this journey.'

With this agreement, VSB continues to expand its commitment to corporate power purchase agreements (CPPAs). A contract with Mercedes-Benz was signed in 2018, followed by another with green hydrogen producer Lhyfe in July 2023. These partnerships underscore the growing importance of CPPAs in the energy sector and VSB's leading role in providing sustainable energy solutions.

About VSB Group

VSB, headquartered in Dresden, is one of Europe's leading vertically integrated developers in the field of renewable energy. Its core business is the project development of onshore wind and photovoltaic parks, their operational management, and the operation of its parks as a growing independent power producer. VSB is present in six European countries and has a pipeline of more than 16 GW. Since 1996, VSB has installed more than 750 wind energy and photovoltaic installations with over 1.7 GW of installed capacity. VSB also provides service operations for a portfolio of over 2 GW. Alongside its affiliated companies, the Group employs over 500 people. www.vsb.energy

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